

Oli de Botton  
Chief Executive Officer  
c/o The Careers & Enterprise Company  
120 Aldersgate St,  
London  
EC1A 4JQ

Dear Mr de Botton

**Grant Variation: Careers Information, Advice and Guidance (CIAG) Support for Schools and Colleges – Project reference: 9264**

The variation order to our Grant Funding Agreement to take effect from 11<sup>th</sup> July 2024 is as follows:-

**Variation to the Grant Funding Agreement with The Careers & Enterprise Company**

**Dated** 11<sup>th</sup> July 2024

**Variation Number:** 01

- 1) The Grant Funding Letter, section “*How much Funding is available and for how long?*”, is amended as follows:

The funding will be split across the 24-25 Financial year and the 25-26 Financial year as follows:

- Cost FY 2024-25 - £29.07m
- Cost FY 2025-26 - £14.50m

- 2) The following paragraph is added to the Grant Funding Letter, section “How much Funding is available and for how long?”

The funding for FY 2024-25 includes up to £70k of grant funding that can be used during the period 11/07/2024 until 31/03/25 as a last resort to fund the payment of Careers Hub Staff where there is evidence of a loss of match funding.

- 3) Annex E, Table 1, is updated as follows:

Activity	Cost (FY24-25)	Cost (FY25-26)	Total Cost
<b>1: A Unified Careers System</b>			
System Investment	£15.51m	£7.38m	£22.89m

National Oversight and Support	£5.60m	£2.92m	£8.52m
<b>2: Skills, Training and Work Experience</b>			
System Investment	£1.38m	£0.81m	£2.19m
National Oversight and Support	£3.84m	£2.00m	£5.84m
<b>Central Support Costs</b>			
Governance and Operational Support	£2.74m	£1.39m	£4.13m
<b>Total Cost</b>	<b>£29.070m</b>	<b>£14.500m</b>	<b>£43.570m</b>

4) Annex H, Table for FY 2024 – 2025, “October to December 2024” and “Total Proposed Payments” rows, are updated as follows:

Period	Claim Submission Expected on	Proposed Payment Date	Proposed Payment Amount
October to December 24	10 <sup>th</sup> September 2024	Friday 27 September 2024	£5,720,000
Total Proposed Payments			£29,070,000

We agree that all other terms and conditions of the Grant Funding Agreement remain unaltered and that no other liabilities, financial or otherwise, shall accrue to the Department because of the above amendment. We confirm acceptance of the variation on the terms specified above.

**Authorised to sign for and on behalf of the Secretary of State for Education**

**Signature** Neil Archbold  
Neil Archbold (Jul 11, 2024 14:54 GMT+1)

**Date** Jul 11, 2024

**Name in Capitals** NEIL ARCHBOLD  
**Address in full** Department for Education  
 Bishopsgate House, Feethams,  
 Darlington,  
 DL1 5QE

**Authorised to sign for and on behalf of the Careers & Enterprise Company**

**Signature** Oliver de Botton  
Oliver de Botton (Jul 11, 2024 14:43 GMT+1)

**Date** Jul 11, 2024

**Name in Capitals** Oli de Botton  
**Address in full** Careers & Enterprise Company, 120 Aldersgate Street,  
 Barbican, London,  
 EC1A 4JQ











# 11.7.24 CEC Contingency Funding Grant Variation letter 24-25

Final Audit Report

2024-07-11

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## "11.7.24 CEC Contingency Funding Grant Variation letter 24-25" History

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